

**HOSPICE NEW ZEALAND INC**

**Performance Report**

**For 18 Months Ended 30 June 2020**

# HOSPICE NEW ZEALAND INC

## Financial Statements For 18 Months Ended 30 June 2020

### Contents

	<u>Page</u>
ENTITY INFORMATION	2
STATEMENT OF SERVICE PERFORMANCE	4
STATEMENT OF FINANCIAL PERFORMANCE	6
STATEMENT OF FINANCIAL POSITION	7
STATEMENT OF CASH FLOWS	8
STATEMENT OF ACCOUNTING POLICIES	9
NOTES TO THE PERFORMANCE REPORT	11
INDEPENDENT AUDITOR'S REPORT	16

**HOSPICE NEW ZEALAND INC**  
**Entity Information**  
**For 18 Months ended 30 June 2020**

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**Legal Name of Entity:** Hospice New Zealand Incorporated

**Type of Entity and Legal Basis (if any):** Hospice New Zealand is an incorporated society and a registered charity.

**Charity Registration Number:** CC27412

**Our Purpose or Mission:**

Hospice New Zealand ("Hospice NZ") exists to support member hospices in their work caring for people who are dying. To ensure that everyone has access to quality palliative care Hospice NZ will:

- Provide national leadership and advocacy for all members and;
- Influence and collaborate with the wider palliative care sector.

**Our Vision:**

Hospice NZ would like to see everyone with a life limiting condition and their families and whanau having access to the best possible palliative care.

**Our Values:**

Hospice New Zealand will always:

- Be member focussed
- Be professional
- Be respectful
- Be strategic
- Work collaboratively
- Honour diversity

**Entity Structure:**

A constitution governs the organisation and the board is comprised of elected representative members; each board member is elected for a term of three years. Every year Hospice NZ has an Annual General meeting and available positions are filled by the elected nominees from member hospices. The Executive Committee comprises the Executive Officer and Immediate Past President ex officio, plus five elected persons.

**Operational Structure:**

Hospice NZ's operations are managed by a team comprising a CEO and 4.51 FTE employees. In addition to the above, Hospice NZ outsources its Accounting and Event services, as well as employing contractors for specific projects as required.

**Main Source of Cash and Resources:**

Hospice NZ receives income from a combination of membership subscriptions, government contracts, sponsorship from their partners, grants, bequests and donations.

**Main Method to Raise Funds**

Hospice NZ's main method of raising funds are through annual membership subscriptions.

**Reliance on Volunteers and Donated Goods or Services:**

Hospice NZ does not rely on volunteers or donated goods or services.

**HOSPICE NEW ZEALAND INC**  
**Entity Information**  
**For 18 Months ended 30 June 2020**

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***Entity Information cont...***

**Contact Details:**

Physical Address: Level 6, 11 Chews Lane, Wellington 6011  
Postal Address PO Box 11-557 Wellington 6142  
Telephone: 04 381 0266  
Email: [mary@hospice.org.nz](mailto:mary@hospice.org.nz)  
Website: [www.hospice.org.nz](http://www.hospice.org.nz)  
Facebook: [www.facebook.com/hospicenz](http://www.facebook.com/hospicenz)

### **Description of Entity Outcomes**

Please note that Hospice NZ began working towards a new Strategic Plan from 1 January 2019. This means there are new strategic goals and measures to report against for this 18 month period. The strategic areas of focus of Hospice NZ have been reduced to three key areas as set out below.

#### **Goal 1. Adapt and Evolve**

Hospices are positioned to meet community and funder needs and are developing services that are fit for the future.

- (i) Data & information project - coordinate consistent national collection of patient and community service data for analysis and feedback to members.
- (ii) Costing ID project - Collect, analyse and feedback consistent national data around the cost of providing care to members.

#### **Goal 2: Engage Strongly**

Focused and purposeful engagement with the public sector. Partnerships that create unity across the palliative care sector. Public engagement to increase knowledge and comfort around death and dying.

- (i) Hospice Awareness Week - 2019 & 2020. A consistent campaign across all hospice members.
- (ii) Communication - internal and external communications activity - regular electronic newsletters and social media to increase engagement across both Facebook and Instagram.

#### **Goal 3: Belonging and Togetherness**

Empowering a strong and responsive hospice sector, retaining our unity as a movement.

- (i) Support workforce development through education programmes:
  - Cancer Research Trust Palliative Care Lecture Series
  - Hospice NZ Biennial Palliative Care Conference
  - Fundamentals of Palliative Care
- (ii) National fundraising opportunities:
  - Fundraising campaign with Farmers
  - National partnerships
  - National grant applications

#### **Description and Quantification of Entity Outputs.**

Hospice NZ has undertaken many projects, several of which do not have quantifiable measures. The Hospice NZ report against the Annual Plan 2019 - 2020 is available to review at anytime.

**HOSPICE NEW ZEALAND INC**  
**Statement of Service Performance**  
**For 18 Months ended 30 June 2020**

**Statement of Service Performance...contd**

Below are a number of quantitative output examples of what Hospice NZ achieved during the 18 month period:  
Please note due to the change in financial year the reporting against 18 months of activity involves a longer period of time.

Goal	Output Description	Jun-2020 (18 Months) Quantity	Dec-2018 (12 Months) Quantity
1	Number of hospices who participated in data collection for the Data and Information project	29	29
1	Number of hospices who participated in data collection for the Costing ID Project	29	29
2	Number of hospices that participated in Hospice Awareness Awareness week 2019 Awareness week 2020 *	31 10	32
2	Total number of followers on the Hospice NZ Facebook page Increase Facebook support by 30% ** Total number of followers on Instagram **	6,822 45% 996	4,349
2	Total number of full members of Hospice NZ Total number of associate members of Hospice NZ	27 5	27 5
2	Total number of subscribers to ecomms ** Total number of member subscribers to intranet **	1,643 841	692
3	Number of participants who engaged in the Cancer Research Trust Palliative Care lecture series . 2019/20 - 16 lectures delivered to an average of 60 sites 2018 - 11 lectures delivered to an average of 55 sites	5,391	3,918
3	Fundamentals of Palliative Care Programme <sup>(1)</sup> Total number of packages delivered Total number of participants attended Total number of participants who completed the programme		1,036 11,262 953
3	Number of attendees at Hospice NZ Palliative Care Conference Conference 2020 was postponed due to COVID 19 pandemic		312
3	Amount fundraised across the country for the Tree of Remembrance in partnership with Farmers and local hospices	\$759,039	\$781,619
3	Amount received from grant applications <sup>(2)</sup>	\$115,739	\$144,265
3	Amount received from national partnerships (excluding Farmers) <sup>(2)</sup>	\$70,442	\$117,150

**Notes:**

\* Awareness Week 2020 took place during the COVID response lockdown period with participation reduced due to other priorities for hospice teams.

\*\* New measure from 1 July 2020.

(1) Hospice NZ has changed focus following a review of the Fundamentals and is in the process of moving the programme to online learning, which has been our focus during this time.

(2) The 2018 figure includes grant/sponsorship received specifically for the 2018 Conference (Conference postponed in 2019/20).



**HOSPICE NEW ZEALAND INC**  
**Statement of Financial Performance**  
**For 18 Months ended 30 June 2020**

	Notes	Jun-2020 (18 Months) \$	Dec-2018 (12 Months) \$
<b>Revenue</b>			
Donations, Grants and Sponsorship	1	265,960	332,837
Interest Revenue		60,699	46,735
Member Subscriptions	1	1,023,316	648,294
Revenue from Service Provision	1	618,486	618,425
Other Revenue	1	7,686	1,305
<b>Total Revenue</b>		<b>1,976,147</b>	<b>1,647,595</b>
<b>Expenses</b>			
Administration and Overheads	2	228,745	134,991
Cost Of Service Provision	2	1,079,506	849,101
Depreciation	4	34,325	5,982
Employee Related Costs	2	643,223	486,205
Other Expenses	2	112,750	103,086
<b>Total Expenses</b>		<b>2,098,550</b>	<b>1,579,365</b>
<b>Surplus/(Deficit) For The Period:</b>		<b>(122,402)</b>	<b>68,229</b>

*This financial statement should be read in conjunction with the accompanying notes.*



**HOSPICE NEW ZEALAND INC**  
**Statement of Financial Position**  
**As at 30 June 2020**

	Notes	30-Jun-2020	31-Dec-2018
		\$	\$
<b>Assets</b>			
<b>Current Assets</b>			
Cash and Cash Equivalents	3	849,162	1,434,059
Debtors and Prepayments	3	138,698	164,135
Term Investments	3	-	169,119
<b>Total Current Assets</b>		<b>987,860</b>	<b>1,767,313</b>
<b>Non-Current Assets</b>			
Capital Projects	4	-	9,100
Investment Portfolio	4	741,622	486,125
Plant and Equipment	4	61,043	11,010
<b>Total Non-Current Assets</b>		<b>802,665</b>	<b>506,235</b>
<b>Total Assets</b>		<b>1,790,525</b>	<b>2,273,548</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Creditors and Accruals	3	80,444	109,771
Employee Entitlements		59,110	58,612
Other Current Liabilities	3	235,637	585,935
<b>Total Current Liabilities</b>		<b>375,191</b>	<b>754,317</b>
<b>Non-Current Liabilities</b>			
Deferred Rent		18,505	-
<b>Total Non-Current Liabilities</b>		<b>18,505</b>	<b>-</b>
<b>Total Liabilities</b>		<b>393,696</b>	<b>754,317</b>
<b>Net Assets</b>		<b>1,396,829</b>	<b>1,519,231</b>
<b>Accumulated Funds</b>			
Accumulated Surplus	5	36,409	89,052
Reserves	5	1,360,420	1,430,179
<b>Total Accumulated Funds</b>		<b>1,396,829</b>	<b>1,519,231</b>

For and on behalf of the Board:

Chairman: 

27 October 2020

Date: \_\_\_\_\_

*This financial statement should be read in conjunction with the accompanying notes.*





**HOSPICE NEW ZEALAND INC**  
**Statement of Cash Flows**  
**For 18 Months ended 30 June 2020**

	Jun-2020 (18 Months) \$	Dec-2018 (12 Months) \$
<b>Cash Flows from Operating Activities</b>		
<b>Cash was received from:</b>		
Grants Sponsorship & Donations	238,705	355,460
Subscriptions	686,914	703,629
Receipts From Service Provision	661,128	573,181
Interest Receipts	67,749	49,714
<b>Total Cash Inflows from Operating Activities</b>	<b>1,654,496</b>	<b>1,681,985</b>
<b>Cash was applied to:</b>		
Payments to Suppliers and Employees	2,062,888	1,600,081
<b>Total Cash Outflows from Operating Activities</b>	<b>2,062,888</b>	<b>1,600,081</b>
<b>Net Cash Flows from Operating Activities:</b>	<b>(408,391)</b>	<b>81,904</b>
<b>Cash Flows from Investing and Financing Activities</b>		
<b>Cash was received from:</b>		
Sale of Investments	169,119	400,131
<b>Total Cash Inflows from Investing and Financing Activities</b>	<b>169,119</b>	<b>400,131</b>
<b>Cash was applied to:</b>		
Acquisition of Plant & Equipment	84,411	6,020
Acquisition of Investments	261,213	131
Capital Projects	-	700
<b>Total Cash Outflows from Investing and Financing Activities</b>	<b>345,624</b>	<b>6,851</b>
<b>Net Cash Flows from Investing and Financing Activities:</b>	<b>(176,505)</b>	<b>393,280</b>
<b>Net Increase / (Decrease) in Cash:</b>	<b>(584,897)</b>	<b>475,183</b>
<b>Opening Cash</b>	<b>1,434,059</b>	<b>958,875</b>
<b>Closing Cash</b>	<b>849,162</b>	<b>1,434,059</b>
<b>This is represented by:</b>		
<b>Cash and Deposits</b>	<b>849,162</b>	<b>1,434,059</b>

*This financial statement should be read in conjunction with the accompanying notes.*



**HOSPICE NEW ZEALAND INC**  
**Statement of Accounting Policies**  
**For 18 Months ended 30 June 2020**

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**Basis of Preparation**

Under the Accounting Standards Framework issued by the External Reporting Board, Hospice NZ qualifies as a tier 3 Public Benefit Entity (PBE) and as such is eligible to apply the PBE Simple Format Reporting Accrual (Not For-Profit) Accounting Standard. Hospice NZ meets the criteria to apply this standard because it is not publicly accountable and has total annual expenses less than or equal to \$2 million.

All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance report is prepared in New Zealand Dollars rounded to the nearest whole dollar.

The Performance Report is prepared under the assumption that Hospice NZ is a going concern.

The accounts reported as at 30 June 20 were prepared for an 18 month period. This is because members voted in the May 2019 AGM, to move the balance date from December to June to align with the balance dates of members and key service providers. The previous comparative reporting period as at December is for a 12 month period.

**Specific Accounting Policies**

**Revenue**

Revenue is accounted for as follows:

**Membership Income**

Membership subscriptions received are recorded in the year they relate to.

**Grants Sponsorship and Donations**

Grants, Sponsorship and Donations are recognised when they become receivable unless there is a condition to return the funds if the condition of the grant or sponsorship are not met. If there is such a condition, the grant or sponsorship is initially recorded as income in advance and recognised as revenue when the conditions are met.

**Income from Service Provision**

The revenue from the contracted projects and the innovations project is the Ministry of Health funding and is recognised as the services are provided by reference to the stage of completion of the services. Conference income is recognised when the event takes place.

**Interest and Dividend Income**

Interest and Dividend income is recognised on an accruals basis.

**Income Tax**

Hospice NZ is a registered charity and is exempt from paying income tax. Hospice NZ registered with the Charities Commission in June 2008 (CC27412).

**Bank Accounts and Cash**

Bank and Cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

**Goods and Services Tax (GST)**

Hospice NZ is registered for GST. The Statement of Financial Performance has been prepared so that all components are stated exclusive of GST. All items in the Statement of Financial Position are stated net of GST with the exception of accounts receivable and accounts payable.

**Debtors**

Debtors are carried at estimated realisable value after providing against debts where collection is doubtful. Debts considered uncollectable are written off as bad debts.



**Statement of Accounting Policies Cont...**

**Fixed Assets**

Plant and equipment are shown at cost less any accumulated depreciation and impairment losses. Depreciation has been calculated using the diminishing value method based on their estimated useful lives. The depreciation rates associated with major classes of asset areas are as follows:

Computer Hardware & Software	48%-60% DV
Office Equipment	25%-60% DV
Office Furniture	12%-25% DV

**Operating Leases**

Payments made under operating leases are recognised in the Statement of Financial Performance on a straight-line basis over the term of the lease. Lease incentives are recognised in the Statement of Financial Performance over the lease term as an integral part of the lease expense.

**Employee Costs**

Employee entitlements are measured at undiscounted nominal values based on accrued entitlements at current rates of pay. These include salaries and wages accrued up to balance date and annual leave earned but not taken at balance date.

Hospice NZ recognises a liability and an expense for bonuses it is contractually obliged to pay, or where a past event has created a constructive obligation.

**Investments**

Investments are valued at cost and are not revalued to market value unless the market value falls below cost in which case an impairment is booked. Realised gains or losses are recorded only upon sale or disposal of the investment.

**HOSPICE NEW ZEALAND INC**  
**Notes to the Performance Report**  
**For 18 Months ended 30 June 2020**

**Note 1 - Analysis of Revenue**

	Jun-2020 (18 Months)	Dec-2018 (12 Months)
<b>Donations, Grants and Sponsorship</b>	<b>\$</b>	<b>\$</b>
Donations	70,175	144,621
Grants	125,343	99,566
Sponsorship	70,442	88,650
<b>Total</b>	<b>265,960</b>	<b>332,837</b>

	Jun-2020 (18 Months)	Dec-2018 (12 Months)
<b>Member Subscriptions</b>	<b>\$</b>	<b>\$</b>
Subscription Fees	1,023,316	648,294
<b>Total</b>	<b>1,023,316</b>	<b>648,294</b>

	Jun-2020 (18 Months)	Dec-2018 (12 Months)
<b>Revenue from Service Provision</b>	<b>\$</b>	<b>\$</b>
Conference Income	-	271,766
Hospice Services Funding Project	117,500	-
Media Campaign	4,101	49,207
MOH Contracted Project Income	496,529	231,106
MOH Innovation Project Income	356	66,345
<b>Total</b>	<b>618,486</b>	<b>618,425</b>

	Jun-2020 (18 Months)	Dec-2018 (12 Months)
<b>Other Revenue</b>	<b>\$</b>	<b>\$</b>
Other Revenue	7,686	1,305
<b>Total</b>	<b>7,686</b>	<b>1,305</b>

**Note 2 - Analysis of Expenses**

	Jun-2020 (18 Months)	Dec-2018 (12 Months)
<b>Administration &amp; Overheads</b>	<b>\$</b>	<b>\$</b>
Communications	29,250	26,760
Insurance	11,252	6,504
Office Expenses	142,119	75,941
Postage Courier & Stationery	5,087	3,508
Other Administration Expenses	41,038	22,278
<b>Total</b>	<b>228,745</b>	<b>134,991</b>

	Jun-2020 (18 Months)	Dec-2018 (12 Months)
<b>Service Provision Cost</b>	<b>\$</b>	<b>\$</b>
Conference Costs	-	222,475
EOLC Referendum	77,126	-
Hospice Services Funding Project	153,074	-
MOH Contracted Project Costs	496,529	231,106
MOH Innovation Project Costs	356	66,345
Other Project Costs	270,336	271,202
Membership Costs	82,085	57,973
<b>Total</b>	<b>1,079,506</b>	<b>849,101</b>



**HOSPICE NEW ZEALAND INC**  
**Notes to the Performance Report**  
**For 18 Months ended 30 June 2020**

**Note 2 – Analysis of Expenses cont...**

	Jun-2020 (18 Months)	Dec-2018 (12 Months)
	\$	\$
<b>Employee Related Costs</b>		
ACC Levies	1,259	1,461
Salaries	626,610	446,233
Staff Training & Recruitment	10,300	35,307
Staff Travel	5,054	3,203
<b>Total</b>	<b>643,223</b>	<b>486,205</b>

	Jun-2020 (18 Months)	Dec-2018 (12 Months)
	\$	\$
<b>Other Expenses</b>		
Accounting Fees	54,000	36,000
Audit fees	5,000	5,000
Impairment Assets	5,716	14,006
Professional Fees	48,034	48,080
<b>Total</b>	<b>112,750</b>	<b>103,086</b>

**Note 3 - Analysis of Assets and Liabilities**

**Assets**

	30-Jun-2020	31-Dec-2018
	\$	\$
<b>Cash &amp; Cash Equivalents</b>		
Cheque Accounts	183,428	148,967
Savings Account	114,276	175,680
Short Term Deposits & Other	551,458	1,109,412
<b>Total</b>	<b>849,162</b>	<b>1,434,059</b>

*Hospice NZ holds a credit card facility which has an overall limit of \$15,000.*

*Hospice NZ collects donations on behalf of member Hospices which are held in a separate Hospice NZ donations account and are reimbursed to the member hospices in the following month. The amount held on behalf of hospices was \$4,960 at 30 June 2020 (2018: \$3,364)*

	30-Jun-2020	31-Dec-2018
	\$	\$
<b>Debtors &amp; Prepayments</b>		
Accounts Receivable	71,053	152,069
GST Refund	7,564	-
Interest Accrued	1,401	3,570
Prepaid Expenses	58,681	8,497
<b>Total</b>	<b>138,698</b>	<b>164,135</b>

	30-Jun-2020	31-Dec-2018
	\$	\$
<b>Investments</b>		
BNZ Term Deposits	-	169,119
<b>Total</b>	<b>-</b>	<b>169,119</b>



**HOSPICE NEW ZEALAND INC**  
**Notes to the Performance Report**  
**For 18 Months ended 30 June 2020**

**Note 3 - Analysis of Assets and Liabilities cont....**

**Liabilities**

	30-Jun-2020	31-Dec-2018
<b>Creditors and Accruals</b>	\$	\$
Unpaid Creditors	44,064	49,030
Expenses Accrued	36,380	32,976
GST Liability	-	27,765
<b>Total</b>	<b>80,444</b>	<b>109,771</b>

	30-Jun-2020	31-Dec-2018
<b>Other Current Liabilities</b>	\$	\$
Deferred Rent (Current Portion)	4,354	-
Membership Subscriptions in Advance	-	336,402
Income in Advance	231,283	249,533
<b>Total</b>	<b>235,637</b>	<b>585,935</b>

**Note 4 - Non-Current Assets**

	30-Jun-2020	31-Dec-2018
<b>Capital Projects</b>	\$	\$
Website Development	-	9,100
<b>Total</b>	<b>-</b>	<b>9,100</b>

	30-Jun-2020	31-Dec-2018
<b>Investment Portfolio</b>	\$	\$
Fixed Interest Securities	337,812	196,641
Equities	403,810	289,484
<b>Total</b>	<b>741,622</b>	<b>486,125</b>

**Plant and Equipment**

30-Jun-2020	Opening			Current Year	Closing
Asset Class	Carrying		Sales/	Depreciation	Carrying
	Amount	Purchased	Disposals	& Impairment	Amount
	\$	\$	\$	\$	\$
Computers (including software)	6,675	76,939	753	30,265	52,596
Furniture and Fixtures	2,618		-	631	1,987
Office Equipment	1,717	8,173	-	3,429	6,461
<b>Total</b>	<b>11,010</b>	<b>85,112</b>	<b>753</b>	<b>34,325</b>	<b>61,043</b>

31-Dec-2018	Opening			Current Year	Closing
Asset Class	Carrying		Sales/	Depreciation	Carrying
	Amount	Purchased	Disposals	& Impairment	Amount
	\$	\$	\$	\$	\$
Computers (including software)	6,724	4,660	236	4,472	6,675
Furniture and Fixtures	3,098		-	480	2,618
Office Equipment	1,761	1,360	375	1,029	1,717
<b>Total</b>	<b>11,583</b>	<b>6,020</b>	<b>611</b>	<b>5,982</b>	<b>11,010</b>



**HOSPICE NEW ZEALAND INC**  
**Notes to the Performance Report**  
**For 18 Months ended 30 June 2020**

**Note 5 - Accumulated Funds**

30-Jun-2020	Accumulated		Total
	Surplus	Reserves	
	\$	\$	\$
<b>Opening Balance</b>	89,052	1,430,179	1,519,231
Surplus/(Deficit)	(122,402)	-	(122,402)
Transfer to/(from) Reserves	69,759	(69,759)	-
<b>Closing Balance</b>	<b>36,409</b>	<b>1,360,420</b>	<b>1,396,829</b>

31-Dec-2018	Accumulated		Total
	Surplus	Reserves	
	\$	\$	\$
<b>Opening Balance</b>	93,323	1,357,679	1,451,002
Surplus/(Deficit)	68,229	-	68,229
Transfer to/(from) Reserves	(72,500)	72,500	-
<b>Closing Balance</b>	<b>89,052</b>	<b>1,430,179</b>	<b>1,519,231</b>

**Breakdown of Reserves**

**Name:**

**Nature & Purpose:**

*Community Engagement Reserve*

*During 2011 and 2012 Hospice NZ received bequests totalling \$100,000 from the estate of Gwen and Peter Hayes. At this time the board agreed to earmark the funds for community engagement projects and accordingly the funds are held in reserve for this purpose. The Board agreed in February 2020 to fund work required around the End of Life Choice (EOLC) Referendum from this reserve.*

*Contingency Reserve*

*During 2015 Hospice NZ received a bequest from the estate of Turner Hopkins Wyatt for \$1,069,119 which were held in reserves. In 2017 the HNZ board agreed to transfer \$400,000 of these funds to a Contingency Reserve which would hold 6 months of annual operating expenditure and includes \$50,000 of emergency funds. The balance of the Turner Wyatt Reserve was used to set up a Development Funds Reserve.*

*Development Funds*

*This reserve will be used to fund projects of a capital nature.*

	30-Jun-2020	31-Dec-2018
	\$	\$
Community Engagement Reserve	-	69,759
Contingency Reserve	400,000	400,000
Development Funds	960,420	960,420
<b>Total</b>	<b>1,360,420</b>	<b>1,430,179</b>



**HOSPICE NEW ZEALAND INC**  
**Notes to the Performance Report**  
**For 18 Months ended 30 June 2020**

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**Note 6 - Commitments and Contingencies**

	<b>30-Jun-2020</b>	<b>31-Dec-2018</b>
<b>Commitments to Lease or Rent Assets</b>	<b>\$</b>	<b>\$</b>
<i>Office Rental (lease renewable 1 October 2025)</i>	548,625	39,667

**Capital Commitments**

*There are no capital commitments at the reporting date. (2018: Nil)*

**Contingent Liabilities & Guarantees**

*There are no contingent liabilities or guarantees at the reporting date. (2018: Nil)*

**Note 7 - Related Party Transactions**

*There were no related party transactions at the reporting date. (2018: Nil).*

**Note 8 - Impact of COVID – 19 Pandemic**

*On March 11 2020 The World Health Organisation (WHO) declared the COVID-19 outbreak a global pandemic. On 26 March New Zealand entered Level 4 COVID -19 lockdown which temporarily shut down many industries except for those providing an essential service. Fortunately the pandemic did not have a material impact from either a financial or operational perspective on Hospice New Zealand.*

**Note 9 - Events After the Reporting Date**

*There were no events that have occurred after the reporting date that would have a material impact on the performance report. (2018: Nil).*